



# 2023-2024 Federal PLUS Loan

Financial Aid Office  
1501 State Street Marshall, MN 56258  
Telephone: 507-537-6281 or 1-800-642-0684 extension 6281  
**FAX: 507-537-6275**  
FinancialAid@SMSU.edu

To borrow a PLUS Loan parents **MUST** complete this form AND the Federal Direct PLUS Loan Master Promissory Note online at [www.studentaid.gov](http://www.studentaid.gov)

### **Student Information:**

Student's Name: \_\_\_\_\_

SMSU ID: \_\_\_\_\_ Student's Date of Birth \_\_\_\_\_

### **Borrower (Parent) Information:**

Parent Borrower's Name: \_\_\_\_\_

Parent's Date of Birth \_\_\_\_\_ Parent's Social Security Number \_\_\_\_\_

Permanent Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone Number \_\_\_\_\_ E-mail Address \_\_\_\_\_

### **Loan Information:**

Amount you wish to borrow \$ \_\_\_\_\_

Process this application for: \_\_\_\_\_ Fall and Spring \_\_\_\_\_ Fall Only \_\_\_\_\_ Spring Only \_\_\_\_\_ Summer

### **Parent Borrower Certification:**

I authorize the Financial Aid Office at Southwest MN State University to certify and submit my Federal PLUS Loan application. I understand that the SMSU Financial Aid Office will determine my maximum PLUS loan eligibility and will submit the loan application for the **lesser** of my requested amount and the maximum eligibility.

I authorize the University Cashier at Southwest Minnesota State University to electronically endorse and automatically apply the PLUS loan proceeds to my son/daughter's account to pay education debts he/she owes SMSU for the enrollment period of the loan.

If there are any remaining funds after educational charges at SMSU are paid, my son/daughter will receive the overage as direct deposit to their bank account if they have completed a direct deposit form. If no direct deposit form is on file SMSU will print and mail a check made payable to the student to the student's local address. If this is not acceptable, I understand that I must contact the SMSU Cashier at 507-537-7117.

**My signature below grants authorization to the SMSU Financial Aid Office to perform a credit check to determine my eligibility for a Federal PLUS Loan. (If a parent of a dependent student is denied the PLUS Loan the student may be eligible for additional Unsub Stafford loan funds. The student will be required to authorize the additional loan funds.)**

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_

Check this box if you are turning this form in for PLUS denial purposes