

Southwest MN State University

DIRECTIONS: General Fund includes GEN and SGR appropriations. Revenue Fund includes only operations supported by the Revenue fund. Other Funds include auxiliary enterprises, federal/private operating grants other than CARES, CRRSAA or American Rescue Plan, federal/state financial aid, and local special revenue (i.e., student activity, health services, intercollegiate athletics, etc.). In the sources line titled "fund balance," only include the amount of fund balance you are using to support your FY2021 & FY2022 budgets.

At the bottom of this spreadsheet, please make sure you enter estimated reserve amounts for FY2021 & FY2022 and the amount of financial aid you included in the "other funds" for FY2021 & FY2022. Remember financial aid revenues should be offset with an equivalent amount of expenditures. The tuition line item should include all tuition generated from credit-based activity; non-credit tuition should be reported as other sources. CARES, CRRSAA Acts columns are shown in both FY2021 and FY2022 knowing some may get extensions to spend CARES funds in FY2022. For financial aid to students, revenue should be offset with an equivalent amount of expenditures. Please indicate below the amount of CARES, CRRSAA and American Rescue Plan financial aid you are assuming in your budgets.

BUDGETARY DISPLAY

	FY2021 May UPDATE						FY2022 Proposed Budget							
	General Fund	Revenue Fund	Other Funds*	CARES Act	CRRSAA	American Rescue Plan	Total	General Fund	Revenue Fund	Other Funds*	CARES Act (if applicable)	CRRSAA	American Rescue Plan	Total
Sources														
State Appropriation	19,293,571	-	-	-	-	-	19,293,571	19,875,041	-	-	-	-	-	19,875,041
Tuition (credit only)	19,788,064	-	-	-	-	-	19,788,064	20,510,429	-	-	-	-	-	20,510,429
Other	2,342,328	5,239,068	11,031,643	344,017	3,000,724	-	21,957,780	2,373,456	5,935,576	11,384,457	-	629,199	6,451,560	26,774,248
Fund Balance	288,788	-	-	-	-	-	288,788	406,409	-	-	-	-	-	406,409
Total Sources	41,712,751	5,239,068	11,031,643	344,017	3,000,724	-	61,328,203	43,165,335	5,935,576	11,384,457	-	629,199	6,451,560	67,566,127
Uses														
Personnel	34,412,865	1,563,840	1,085,042	-	138,836	-	37,200,582	35,937,092	1,595,117	1,117,593	-	-	125,000	38,774,802
Other Operating Costs	7,718,274	4,420,363	10,476,864	82,212	1,200,785	-	23,898,498	7,228,243	4,359,843	10,476,864	-	569,199	5,776,560	28,410,709
Total Uses	42,131,139	5,984,203	11,561,906	82,212	1,339,621	-	61,099,081	43,165,335	5,954,960	11,594,457	-	569,199	5,901,560	67,185,511

HEERF I, II & III Loss Rev Transfers In	418,388	800,000	704,521	-	-	-	1,922,909	-	400,000	210,000	-	-	-	610,000
HEERF I, II, & III Loss Rev Transfers Out	-	-	-	261,805	1,661,104	-	1,922,909	-	-	-	-	60,000	550,000	610,000

Sources/Uses/Transfers (0) 54,865 174,258 - - - 229,122 (0) 380,616 (0) - - - 380,615

Estimated General Fund Reserve

(5-7% of prior year new GEN fund revenue)

2,200,000

2,200,000

*Amount of Financial Aid Included in "Other

Funds" (the assumption is revenue =

expenditures)

5,654,998 82,212 822,117 -

5,654,998 - - 3,245,174

Note: This budgetary display differs from the financial statements as it does not recognize compensated absences and depreciation.

* Financial Aid amounts in "other funds" should only include grants and work study; loans should be excluded.