

College/University: Southwest Minnesota State University

DIRECTIONS: General Fund includes GEN and SGR appropriations. Other Funds include auxiliary enterprises, revenue fund, federal/private operating grants, federal/state financial aid, and local special revenue (i.e., student activity, health services, intercollegiate athletics, etc.). In the revenue line titled "carry forward," only include the amount of carry forward you are using to support your FY2016- FY2017 budgets. At the bottom of this spreadsheet, please make sure you enter estimated reserve amounts for FY2016- FY2017 and the amount of financial aid you included in the "other funds" for FY2016- FY2017. Remember financial aid revenues should be offset with an equivalent amount of expenditures. The tuition line item should include all tuition generated from credit-based activity; non-credit tuition should be reported as other revenue.

BUDGETARY DISPLAY

REVENUES

State Appropriation
 Tuition (**credit only**)
 Other
 Carry forward
Total Revenues

FY 2016 - UPDATE			FY2017		
General Fund	Other Funds*	Total	General Fund	Other Funds*	Total
16,988,839		16,988,839	17,137,832		17,137,832
20,216,793		20,216,793	20,254,793		20,254,793
2,254,018	17,439,180	19,693,198	2,058,200	17,544,221	19,602,421
		0	324,221		324,221
39,459,650	17,439,180	56,898,830	39,775,046	17,544,221	57,319,267

EXPENDITURES

Personnel
 Other Operating Costs
Total Expenditures

29,538,885	2,615,438	32,154,323	30,694,970	2,704,303	33,399,273
9,304,853	14,538,772	23,843,625	9,080,076	14,633,393	23,713,469
38,843,738	17,154,210	55,997,948	39,775,046	17,337,696	57,112,742

Revenues/Expense

615,912 284,970 900,882 0 206,525 206,525

**Estimated General Fund Reserve
 (5-7% of prior year new GEN fund
 revenue)**

\$2,500,000 \$2,500,000

***Amount of Financial Aid Included in
 "Other Funds" (the assumption is
 revenue = expenditures)**

\$5,651,682 \$5,650,000

Note: This budgetary display differs from the financial statements as it does not recognize compensated absences and depreciation.

*** Financial Aid amounts in "other funds" should only include grants and work study; loans should be excluded.**