

## Southwest MN State University

DIRECTIONS: General Fund includes GEN and SGR appropriations. Revenue Fund includes only operations supported by the Revenue fund. Other Funds include auxiliary enterprises, federal/private operating grants other than CARES, CRRSAA or American Rescue Plan, federal/state financial aid, and local special revenue (i.e., student activity, health services, intercollegiate athletics, etc.). In the sources line titled "fund balance," only include the amount of fund balance you are using to support your FY2023 budget. At the bottom of this spreadsheet, please make sure you enter estimated reserve amounts for FY2023 and the amount of financial aid you included in the "other funds" for FY2023. Remember financial aid revenues should be offset with an equivalent amount of expenditures. The tuition line item should include all tuition generated from credit-based activity; non-credit tuition should be reported as other sources. For financial aid to students, revenue should be offset with an equivalent amount of expenditures. Please indicate below the amount of HEERF financial aid you are assuming in your budgets (if applicable).

### BUDGETARY DISPLAY

	FY2023 Proposed Budget June 2022					FY2023 Budget Update October 2022				
Sources	General Fund	Revenue Fund	Other Funds*	HEERF	Total	General Fund	Revenue Fund	Other Funds*	HEERF	Total
State Appropriation	20,417,341				20,417,341	20,417,341				20,417,341
Tuition (credit only)	21,303,255				21,303,255	20,403,255				20,403,255
Other	2,358,558	6,044,250	14,260,820	1,695,574	24,359,202	2,358,558	5,444,250	14,360,820	1,695,574	23,859,202
Fund Balance	989,550				989,550	1,389,550	171,311			1,560,861
<b>Total Sources</b>	<b>45,068,704</b>	<b>6,044,250</b>	<b>14,260,820</b>	<b>1,695,574</b>	<b>67,069,348</b>	<b>44,568,704</b>	<b>5,615,561</b>	<b>14,360,820</b>	<b>1,695,574</b>	<b>66,240,659</b>
Uses										
Personnel	35,502,510	1,600,000	1,149,492		38,252,002	35,102,510	1,600,000	1,157,492		37,860,002
Other Operating Costs	9,566,193	4,415,561	13,111,328	1,695,574	28,788,656	9,466,194	4,215,561	13,111,328	1,495,574	28,288,657
<b>Total Uses</b>	<b>45,068,703</b>	<b>6,015,561</b>	<b>14,260,820</b>	<b>1,695,574</b>	<b>67,040,658</b>	<b>44,568,704</b>	<b>5,815,561</b>	<b>14,268,820</b>	<b>1,495,574</b>	<b>66,148,659</b>

HEERF I, II & III Loss Rev Transfers In	0	200,000		200,000
HEERF I, II, & III Loss Rev Transfers Out	0		200,000	200,000

Sources/Uses/Transfers	0	28,689	0	0	28,689	0	0	92,000	0	92,000
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### Estimated General Fund Reserve

(5-7% of prior year new GEN fund revenue)

\$2,200,000

\$2,400,000

\*Amount of Financial Aid

Included in "Other Funds" (the assumption is revenue =

\$5,697,615

\$5,697,615

Note: This budgetary display differs from the financial statements as it does not recognize compensated absences and depreciation.

\* Financial Aid amounts in "other funds" should only include grants and work study; loans should be excluded.