

Southwest MN State University

DIRECTIONS: General Fund includes GEN and SGR appropriations. Revenue Fund includes only operations supported by this fund. Other Funds include auxiliary enterprises, federal/private operating grants, federal/state financial aid, and local special revenue (i.e., student activity, health services, intercollegiate athletics, etc.). In the revenue line titled "carry forward," only include the amount of carry forward you are using to support your FY2019- FY2020 budgets. At the bottom of this spreadsheet, please make sure you enter estimated reserve amounts for FY2019- FY2020 and the amount of financial aid you included in the "other funds" for FY2019- FY2020 Remember financial aid revenues should be offset with an equivalent amount of expenditures. The tuition line item should include all tuition generated from credit-based activity; non-credit tuition should be reported as other revenue.

BUDGETARY DISPLAY

REVENUES

State Appropriation
Tuition (**credit only**)
Other
Carry forward
Total Revenues

FY 2019 - UPDATE			
General Fund	Revenue Fund	Other Funds*	Total
18,752,602	0	0	18,752,602
19,994,924	0	0	19,994,924
2,220,404	6,080,548	10,894,979	19,195,931
325,152	251,400	0	576,552
41,293,082	6,331,948	10,894,979	58,520,009

FY2020			
General Fund	Revenue Fund	Other Funds*	Total
19,952,942	0	0	19,952,942
19,148,323	0	0	19,148,323
2,221,785	5,181,288	10,894,979	18,298,052
675,148	753,474	0	1,428,622
41,998,198	5,934,762	10,894,979	58,827,939

EXPENDITURES

Personnel
Other Operating Costs
Total Expenditures

32,241,403	1,747,000	963,251	34,951,654
9,051,679	4,584,948	9,855,016	23,491,643
41,293,082	6,331,948	10,818,267	58,443,297

33,095,833	1,678,500	963,251	35,737,584
8,902,365	4,256,262	9,855,016	23,013,643
41,998,198	5,934,762	10,818,267	58,751,227

Revenues/Expense	0	0	76,712	76,712	0	0	76,712	76,712
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Estimated General Fund Reserve
(5-7% of prior year new GEN fund
revenue)

\$2,200,000

\$2,200,000

*Amount of Financial Aid Included in
"Other Funds" (the assumption is
revenue = expenditures)

\$5,998,736

\$6,078,736

Note: This budgetary display differs from the financial statements as it does not recognize compensated absences and depreciation.

* Financial Aid amounts in "other funds" should only include grants and work study; loans should be excluded.