

Southwest MN State University

updated 10/01/2020

DIRECTIONS: General Fund includes GEN and SGR appropriations. Revenue Fund includes only operations supported by this fund. Other Funds include auxiliary enterprises, federal/private operating grants, federal/state financial aid, and local special revenue (i.e., student activity, health services, intercollegiate athletics, etc.). In the sources line titled "fund balance," only include the amount of fund balance you are using to support your FY2020 - FY2021 budgets. At the bottom of this spreadsheet, please make sure you enter estimated reserve amounts for FY2020 - FY2021 and the amount of financial aid you included in the "other funds" for FY2020 - FY2021. Remember financial aid revenues should be offset with an equivalent amount of expenditures. The tuition line item should include all tuition generated from credit-based activity; non-credit tuition should be reported as other sources.

BUDGETARY DISPLAY

Sources

State Appropriation

Tuition (credit only)

Other

Fund Balance

Total Sources

Uses

Personnel

Other Operating Costs

Total Uses

FY 2020 - UPDATE					FY2021				
M&E	R&B	Revenue Fund	Cares Act	Total	M&E	R&B	Revenue Fund	CARES Act	Total
18,650,830	441,411			19,092,241	18,389,328	400,000			18,789,328
19,348,836				19,348,836	19,650,000				19,650,000
278,547		4,295,398	1,300,217	5,874,162	409,000		5,802,038	344,017	6,555,055
477,380	373,058	1,221,706		2,072,144	815,913		-		815,913
38,755,593	814,469	5,517,104	1,300,217	46,387,383	39,264,241	400,000	5,802,038	344,017	45,810,296
Uses									
32,205,395	45,639	1,492,000		33,743,034	32,918,790		1,628,255		34,547,045
6,550,198	768,830	4,025,104	1,300,217	12,644,349	6,345,451	400,000	4,081,843	344,017	11,171,311
38,755,593	814,469	5,517,104	1,300,217	46,387,383	39,264,241	400,000	5,710,098	344,017	45,718,356

Sources/Uses

(0)

0

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0

0

-

-

91,940

(0)

91,940

Estimated General Fund Reserve

(5-7% of prior year new GEN fund revenue) \$2,000,000

\$ 2,000,000

*Amount of Financial Aid Included in

"Other Funds" (the assumption is revenue

= expenditures)

\$739,905 from cares act

\$ 82,212 from cares act

Note: This budgetary display differs from the financial statements as it does not recognize compensated absences and depreciation.

* Financial Aid amounts in "other funds" should only include grants and work study; loans should be excluded.